

## LKAB Minerals UK Covid-19 Statement

Dear customer,

The outbreak of the Coronavirus (Covid-19) is developing rapidly across the globe. We are continually monitoring the situation, so we can anticipate and mitigate for any adverse effects to the best of our ability.

As a Swedish State-owned company, we are fortunate to be in a strong position to face these difficult and unprecedented times ahead. We have formed Covid-19 Response Teams across the business who meet daily to review the situation and develop contingency plans.

### Current effects on supply

LKAB Minerals operates eight processing sites in the UK and one in the Netherlands. The majority of our raw material is sourced in the UK, helping to mitigate against shipping delays. While we are putting measures in place to ensure continuity, at the moment we are not seeing any disruption to supply, processing or delivery.

The Coronavirus has already impacted the flow of goods from affected areas to the rest of the world. As a consequence, global freight operations are less effective than they would otherwise be.

We are taking the following additional measures to prevent disruption in our supply, both from the UK and overseas:

- Based on historical order patterns and where possible we will keep additional stock of finished products
- We ask transport companies to accommodate any further restrictions in the supply chain
- LKAB will follow the advice from the government if there are further control measures

### Future outlook and individual customer queries

We are working closely with our supply and logistics partners to forecast any further impact to our business and our customers. We will keep you informed if there are any arising disruptions, and we will do our best to mitigate any negative effects. In case you have any queries or concerns, please contact your Account Manager.

### Considering and managing risk in business activities

At LKAB, we have imposed travel restrictions and promoted home-working where possible in consideration of the health of our employees and their families, as well as those of our customers and suppliers. All business meetings should now be conducted over videoconferencing.

Employees working on-site are following the guidelines for preventing the spread of the virus, including regular handwashing and changing work schedules to avoid contact with others where possible.

We will continue to monitor the situation and send further updates, should the need arise.

Kind regards  
LKAB Minerals Ltd



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