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Date: 01/01/2023 Your date: Our reference:

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LKAB Minerals Sender Anders Lundgren D +46 771760000

Statement regarding LKAB Minerals' sustainable sourcing of Mica

LKAB Minerals takes its global sourcing responsibilities very seriously. We have developed our procurement processes and supplier assessment methodology to ensure that our suppliers, in whatever country they operate in, observe the highest possible standards for all aspects of their business including environmental, health and safety, human rights, anti-corruption and general ethical practices.

LKAB Minerals only deal with responsible suppliers who have proven that they can comply with our strict standards for sustainable sourcing and who accept our Supplier Code of Conduct. We do not continue relationships with any partner failing to meet our requirements or suppliers failing to address any potential risks identified in our supplier audits.

LKAB Minerals source, process and market a range of Mica products. MicaFort is LKAB Minerals range of lamellar minerals manufactured from Phlogopite and Muscovite Mica which are distinguished by their high aspect ratio and high thermal stability. DekorFlake is a range of natural Mica flakes designed to impart a decorative metallic or natural sparkle effect for a variety of end use applications.

Specifically, with regards to the sourcing of Mica, LKAB Minerals only source Mica from deposits in Europe and China, from suppliers with whom we have long standing relationships. We are therefore confident that we can assure all customers that LKAB Minerals Mica products are sustainably sourced.

Sincerely

Anders Lundgren Chief Sustainability Officer, LKAB Minerals Group

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