

# Sustainability policy

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Adopted by the board of directors, LKAB,  
the 16<sup>th</sup> of February 2022

# Sustainability policy

LKAB's mission is the innovative and competitive mining and processing of iron ore and minerals to produce climate-efficient quality products.

Sustainability has a central position in our business strategy, and we take responsibility for this throughout the value chain, thus strengthening LKAB's contribution to social development, people and the environment.

Our goal is to be a long-term, sustainable business, in which diversity is an asset. We will achieve this through zero accidents and no ill health, good business ethics, by showing respect for human rights and by minimising climate impact and energy consumption.

By being committed, innovative and taking responsibility for continuous improvements in the quality of our work, we can go from good to great.



# The following applies throughout the LKAB Group:

- Safety first! We operate the business with a fundamental respect for people, the environment and our surroundings. That includes our employees and all our stakeholders.
- We work to promote a good physical, organisational and social work environment with employees who stay healthy in the long term.
- We work to achieve better resource efficiency in our own operations and through the Group's products and services. This also includes our commitment to quickly preventing, minimising and eliminating all deviations and deficiencies.
- We identify, prevent and remedy negative impacts on human rights through open communication and collaboration with stakeholders.
- We constantly improve our energy performance to prevent and minimise our carbon footprint and environmental impact.
- We strive for resource efficient use of water without negative impact to our surrounding environment, and have systematic, risk-based dam safety management.
- We provide the information and resources necessary in our operations to achieve Group objectives and the long-term strategy.
- We uphold good business ethics and, as an absolute minimum, follow applicable legal requirements, constitutions, established authority requirements and party agreements. We have control and transparency in our value chain.
- We run operations from a long-term perspective, where the Group's profitability is a basic requirement.

*This policy applies to the LKAB Group and suppliers acting on behalf of LKAB.*