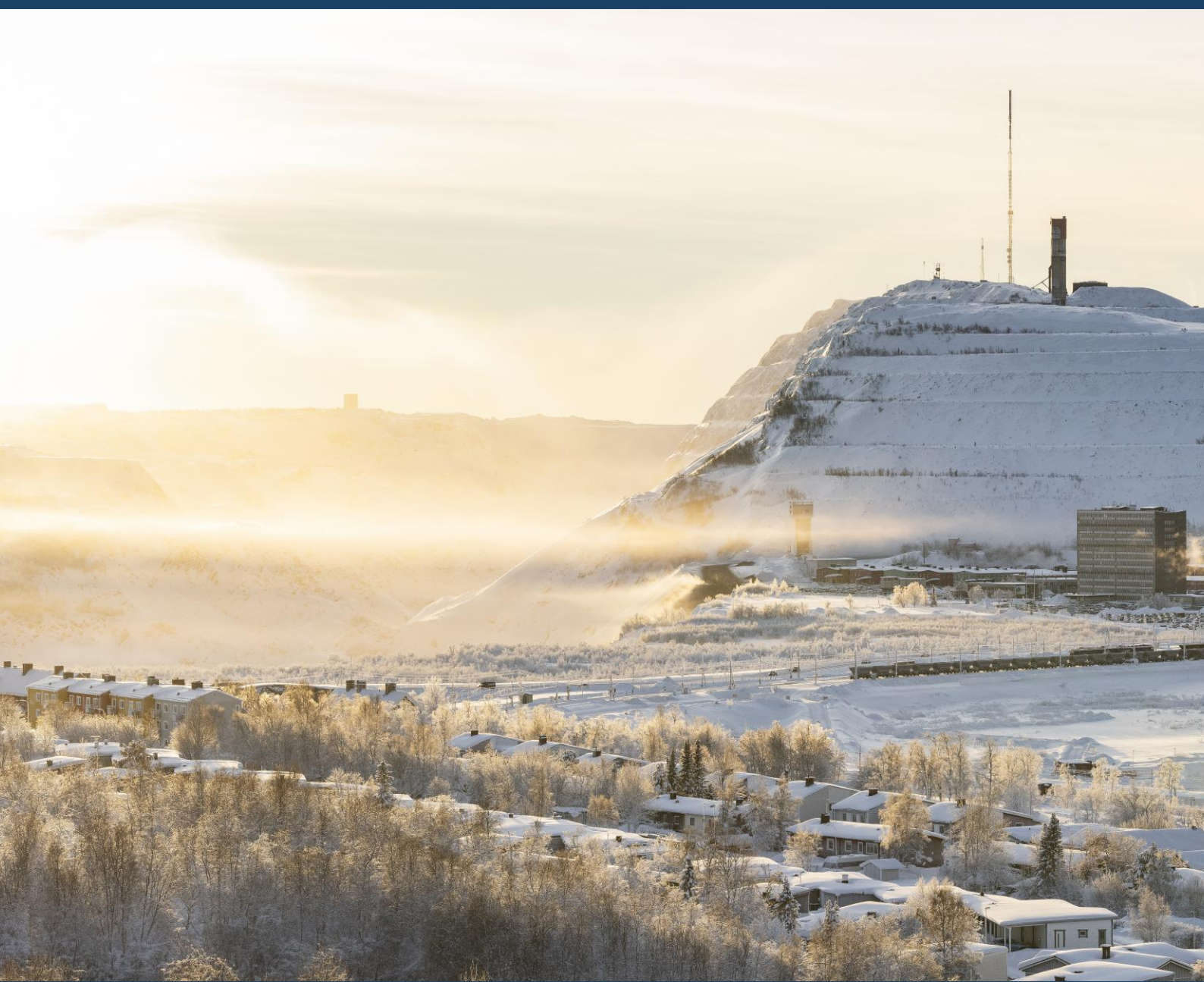


Sustainability Policy

2026.06.10



Sustainability Policy

The policy defines our level of ambition and clarifies key commitments needed to fulfil the Group Strategy 2045. The policy sets out long-term frameworks for how our material sustainability matters shall be managed. By integrating quality, environment, energy, and social responsibility throughout our operations and enabling our business units, we ensure long-term and sustainable value creation for us and our value chain.

Our commitments

- Our goal is safe and healthy workplaces for everyone who works for LKAB.
- We work actively and preventively to minimise and eliminate physical, organisational, and social risks, and we foster a strong safety culture built on trust.
- We take responsibility for complying with legal requirements, our external and internal commitments, and for meeting the owners' requirements of long-term profitability.
- We integrate quality, energy, and environmental aspects throughout our operations and value chain to ensure that our solutions are sustainable, safe, and meet the requirements of customers and society.
- We work proactively and risk-based in our own operations and value chain to reduce negative impact on people and the environment. We work together to contribute to improvements and positive impact in our operations and value chain.
- We conduct dam safety work from a life-cycle perspective with a zero-vision for loss of life and unacceptable impacts on the environment or society in the event of a dam incident.
- We act ethically, transparently, and responsibly in all parts of our operations and value chain. We respect human rights, do not accept any form of bribery or corruption, and make decisions that uphold quality, integrity, and long-term trust.
- We work for social acceptance by continuously involving our stakeholders in our operations and transformation. We listen to and collaborate with our stakeholders in order to take the right actions and be a responsible company. We are transparent in our communication and dialogue.
- We enable our stakeholders to make complaints. We act on all reports of irregularities in our own operations and value chain.
- We take a holistic approach to our operations with the aim of achieving environmental sustainability through minimised emissions and environmental impact, sustainable water and soil management and by contributing to increased biodiversity in the areas where we operate.
- We act with respect for the environment and surrounding communities, seek solutions, and follow best practices for our current and future operations.
- We use our resources responsibly and maximise their utilisation, such as energy, water, land, raw materials, and waste.

- We reduce climate emissions throughout the value chain - both emissions in our own operations and supplier- and customer-related emissions.
- We consider the impact of climate change on our operations, processes, and value chain, and strengthen our ability to ensure resilience and long-term delivery reliability.
- We strive to use fossil-free energy and reduce energy use per product produced.
- We work actively and systematically with improvements, elimination of deficiencies and follow up of deviations to ensure safe, efficient and stable production. By continuously developing our processes and value chain, we create the conditions for increased customer satisfaction, while building a learning culture characterized by continuous improvements.
- We know our risks and opportunities and work actively to manage them responsibly. We measure, follow up, and report our performance openly and in accordance with internationally recognised standards and sustainability reporting requirements.